Form (3)

P000003

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 102/2018 Date 16 August 2018

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) **Name of Investor** U SOE TINT

(2) **Citizenship** MYANMAR

(3) **Residence Address** PLOT NO.32, U AUNG MIN STREET, 2nd WARD, MAYANGONE TOWNSHIP, YANGON.

(4) **Name and Address of Principle Organization** GIANT MOTOR MYANMAR CO., LTD., PLOT NO.278/4, 278/5, MYAY TAING BLOCK NO.25, SHWE LIN BAN SETHMU MYOT, HLAING THAR YAR TOWNSHIP, YANGON

(5) **Place of Incorporation** MYANMAR

(6) **Type of Business** ASSEMBLING, MANUFACTURING AND SALES OF MOTOR VEHICLES

(7) **Place(s) at which investment is permitted** PLOT NO.278/4,278/5, MYAY TAING BLOCK NO. 25, SHWE LIN BAN SETHMU MYOT, HLAING THAR YAR TOWNSHIP, YANGON REGION

(8) **Amount of Foreign Capital** US$ 2.36 MILLION

(9) **Period for Foreign Capital to be brought in** WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) **Total amount of capital (Kyat)** EQUIVALENT IN KYAT OF US$ 7.34 MILLION (INCLUDING US$ 2.36 MILLION)

(11) **Construction Period** 1 YEAR

(12) **Validity of investment permit** 50 YEARS

(13) **Form of investment** JOINT VENTURE

(14) **Name of Company incorporated in Myanmar** GO EXCELLENT (MYANMAR)COMPANY LIMITED

Thaung Tun

Chairman
Myanmar Investment Commission

ပုံစံ (၃)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၀၂/၂၀၁၈ ၂၀၁၈ ခုနှစ်၊ ဩဂုတ်လ /၆ ရက်

မြန်မာနိုင်ငံနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ဥပဒေပုဒ်မ ၂၅ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူ/ ကမကထပြုသူအမည် ဦးစိုးတင့်

(၂) နိုင်ငံသား မြန်မာ

(၃) နေရပ်လိပ်စာ အမှတ်-၃၂၊ ဦးအောင်မင်းလမ်း၊၂ရပ်ကွက်၊ မရမ်းကုန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ GIANT MOTOR MYANMAR CO., LTD., မြေကွက်အမှတ်- ၂၇၈/၄၊ ၂၇၈/၅၊ မြေတိုင်းရပ်ကွက်အမှတ်-၂၅၊ ရွှေလင်ပန်းစက်မှုမြို့၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်မြို့

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား မော်တော်ယာဉ်တပ်ဆင်ထုတ်လုပ်ရောင်းချခြင်း လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်- ၂၇၈/၄၊ ၂၇၈/၅၊ မြေတိုင်းရပ်ကွက် အမှတ်-၂၅၊ ရွှေလင်ပန်းစက်မှုမြို့၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၂.၃၆ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ခွင့်ပြုမိန့်ရရှိပြီးနေ့မှ ၁ နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၇.၃၄ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၂.၃၆ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှုကာလ ၁ နှစ်

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့်သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် GO EXCELLENT (MYANMAR) COMPANY LIMITED

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar
Sr. No. 159
Date 10.8.2018
Myanmar Investment Commission

Confidential

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1,Thitsar Road, Yankin Township, Yangon

Tel: 01-658128
Fax: 01-658141

Our ref :MIC-3/P-021/2018(159)
Date : 10 August 2018

Subject: **Decision of the Myanmar Investment Commission on the proposal for assembling, manufacturing and sales of motor vehicles under the name of Go Excellent (Myanmar) Company Limited**

Reference: Go Excellent (Myanmar) Company Limited's letter dated 4th July 2018

1. The Myanmar Investment Commission, at its meeting 12/2018 held on 10th August 2018, approved the permit for investment in assembling, manufacturing and sales of motor vehicles under the name of Go Excellent (Myanmar) Company Limited submitted as a joint venture between by Giant Motor Myanmar Co., Ltd. (70%) from the Republic of the Union of Myanmar and Go Exim SDN.BHD. (30%) from Malaysia in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permitted project shall be fifty (50) years commencing from the date of the issuance of the permit by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land and buildings shall be initial fifty (50) years commencing from the date of signing of the Land and Buildings Lease Agreement between Daw Hla Hla Aye (Lessor) and Go Excellent (Myanmar) Company Limited (Lessee) and extendable for two times for ten(10)years by mutual agreement between the Lessor and the Lessee subject to the approval of Myanmar Investment Commission.

(c) The annual rent for land and buildings shall be US$ 72,426.64 (United States Dollar seventy-two thousand, four hundred and twenty-six and sixty-four cent) for the total area measuring 13168.48 square metres (3.254 acres).

(d) Go Excellent (Myanmar) Company Limited, which has obtained this permit to receive benefits relating to the right to use exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Go Excellent (Myanmar) Company Limited shall use its best efforts to achieve a timely realization of the work stated in the permit application.

(f) Go Excellent (Myanmar) Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Go Excellent (Myanmar) Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Go Excellent (Myanmar) Company Limited shall submit to the Commission of any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) If Go Excellent (Myanmar) Company Limited which has benefitted from the permit or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of report on its website or the Commission's website.

(j) Go Excellent (Myanmar) Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Go Excellent (Myanmar) Company Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental department and governmental organizations to obtain license, permit or registration as per section 65(d) of the Myanmar Investment Law.

4. Go Excellent (Myanmar) Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and Lease Agreement for Land and Buildings to the Commission.

Thaung Tun

(Thaung Tun)
Chairman

Go Excellent (Myanmar) Company Limited

cc: 1. Ministry of Home Affairs

2. Ministry of Office of the Union Government

3. Ministry of Transportation and Communication

4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Yangon Region Investment Committee
10. Office of the Yangon Region Government
11. Director General, Road Transport Administration Department
12. Director General, Department of Environmental Conservation
13. Managing Director, No.1 Heavy Industry Enterprise
14. Director General, Directorate of Labour
15. Director General, Department of Immigration
16. Director General, Directorate of Industrial Supervision and Inspection
17. Director General, Department of Trade
18. Director General, Directorate of Investment and Company Administration
19. Director General, National Archives Department
20. Director General, Customs Department
21. Director General, Internal Revenue Department
22. Yangon Region Office, Directorate of Investment and Company Administration